

<b>STATEMENT OF REVENUES AND EXPENSES</b>						
<b>Fiscal Year 2024</b>						
<b>For the Period Ended March 31, 2024</b>						
	<b>CURRENT ACTUAL</b>	<b>PRIOR YEAR ACTUAL</b>	<b>\$ VARIANCE</b>	<b>% VARIANCE</b>	<b>ANNUAL APPROVED BUDGET</b>	<b>% OF BUDGET</b>
<b>OPERATING REVENUES</b>						
DMV registration fees	4,826,321	4,848,691	(22,371)	-0.5%	6,890,000	70.0%
<b>TOTAL OPERATING REVENUES</b>	<b>4,826,321</b>	<b>4,848,691</b>	<b>(22,371)</b>	<b>-0.5%</b>	<b>6,890,000</b>	<b>70.0%</b>
<b>OPERATING EXPENSES</b>						
Towing contracts	10,650,352	11,807,862	(1,157,511)	-9.8%	18,660,000	57.1%
Professional fees	557,009	449,667	107,343	23.9%	1,484,000	37.5%
Salaries and benefits	784,481	773,823	10,658	1.4%	994,503	78.9%
Repair and maintenance	49,520	194,860	(145,340)	-74.6%	390,000	12.7%
Communication charges	168,893	169,046	(153)	-0.1%	311,000	54.3%
Other operating expenses	671,961	647,738	24,223	3.7%	1,006,438	66.8%
<b>TOTAL OPERATING EXPENSES</b>	<b>12,882,216</b>	<b>14,042,995</b>	<b>(1,160,779)</b>	<b>-8.3%</b>	<b>22,845,941</b>	<b>56.4%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(8,055,895)</b>	<b>(9,194,303)</b>	<b>1,138,408</b>	<b>-12.4%</b>	<b>(15,955,941)</b>	<b>50.5%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Investment income	533,265	114,922	418,344	364.0%	160,000	333.3%
State Local Assistance Program (LAP)	4,048,894	6,774,736	(2,725,842)	-40.2%	7,929,600	51.1%
Road Repair & Accountability (SB1)	4,467,158	2,662,644	1,804,514	67.8%	7,140,800	62.6%
Other nonoperating revenues (expenses)	8,640	45	8,595	19100.0%	-	0.0%
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>9,057,957</b>	<b>9,552,346</b>	<b>(494,390)</b>	<b>-5.2%</b>	<b>15,230,400</b>	<b>59.5%</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>1,002,062</b>	<b>358,043</b>	<b>644,019</b>	<b>179.9%</b>	<b>(725,541)</b>	<b>-138.1%</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>						
Transfers to MTC	(259,472)	(680,799)	421,327	-61.9%	-	0.0%
<b>TOTAL TRANSFERS</b>	<b>(259,472)</b>	<b>(680,799)</b>	<b>421,327</b>	<b>-61.9%</b>	<b>-</b>	<b>0.0%</b>
<b>NET SURPLUS / DEFICIT</b>	<b>742,590</b>	<b>(322,756)</b>	<b>1,065,346</b>	<b>-330.1%</b>	<b>(725,541)</b>	<b>-102.3%</b>